



The Institute of Internal Auditors
L'Institut des auditeurs internes
Canada
Toronto

VIRTUAL EVENT APRIL 30, 2025 | 12:00 PM – 1:00 PM (EST)

OSFI SUPERVISORY APPROACH & CROSS-SECTOR REVIEW FOR INTERNAL AUDIT

SESSION OVERVIEW

The Office of the Superintendent of Financial Institutions (OSFI) is Canada's federal regulator and supervisor for more than 400 federally regulated financial institutions. As part of its supervision mandate, OSFI analyzes financial and economic trends, assesses financial, non-financial, and material risks, as well as evaluating the quality of governance, risk management, and compliance programs.

As of April 1, 2024 OSFI has implemented a new Supervisory Framework which guides its oversight activities through supporting how it assesses risks and risk responses from the financial institutions and pension plans it supervises. In this session, OSFI supervisors will share an overview of the updated Supervisory Framework and specifically discuss expectations related to internal audit for federally regulated financial institutions.

The presentation will also share insights from OSFI's 2024 internal audit cross-system review.

This session meets the requirement for an IIA-certified individual to complete a minimum of 1.0 CPE credit hours. The requirement applies to all IIA certifications and qualifications, including CIA, CRMA, CCSA, CGAP, CFSA, CPEA, CPSA, and QIAL.

Target Audience

Internal Auditors working in Financial Institutions.

Pre-Session Preparation

Please submit your questions relating to the topics outlined at least 2 weeks in advance of the session (by April 16, 2025) to enable the OSFI team to provide a response during the session. Questions can be submitted to administrator@iia-toronto.org.

SPEAKER

KELLY CHEW, MANAGER & SANDEEP DHILLON, SPECIALIST

Kelly and Sandeep work in the International Banking supervision of the Risk Assessment and Intervention Hub at OSFI, with extensive collective experience in internal audit, corporate governance and risk management supervision of small, medium and systemically important banks.

Sandeep and Kelly were key members of a working group that provided guidance and oversight of the 2024 internal audit cross-system review conducted by OSFI.

REGISTRATION

**** This session will be held virtually via Teams ****

To register online, please visit the event website: [link here](#)

Phone: 416-474-8072

Email: administrator@iia-toronto.org

After registering, you will receive a confirmation email containing information about joining the webinar. If you do not receive this confirmation email, please check your junk/spam folder or contact administrator@iia-toronto.org.

COST

IIA Members - \$50.00 (Plus tax)

Non-Members - \$65.00 (Plus tax)

CPE: 1.0 credits

Please Note: Please note that a 'No-show Policy' is in effect for this event. In case you are unable to attend the event and do not cancel your event registration within at least 48 hours prior to the event date, we may apply a CAD\$20 "no-show" fee to your account.

Groups of 5 or more from the same organization receive a 10% discount per registration. For this group discount to apply, the person registering the group should select the option "Yes", when prompted "Will you be registering any other registrants for this event?" and enter the details of each registrant.