



HYBRID SERIES MAY 14, 2025 | 8:30AM – 10:00AM

GEOPOLITICAL RISK: THE IMPACT OF TARIFFS AND OTHER RISKS FOR PUBLIC SECTOR INTERNAL AUDITORS

SESSION OVERVIEW

Geopolitical risk is having a profound impact on the public sector and corporate world in Ontario, Canada and around the world. We have seen various conflicts impacting supply chains for many organizations and tariffs impacting the flow of goods and services around the world. The implementation of tariffs usually is met with counter-tariffs causing the cost of goods to increase for organizations and for end consumers. Careful consideration of the risks to organizations is required and despite the macro level effects, there is a role for internal audit teams to support their organizations.

Risk management is becoming riskier than ever partially due to a widening gap between the known and the unknown. Understanding geopolitical risks will allow internal auditors to elevate their impact and contribution to overall governance, risk management and control activities.

In this session, we will cover

- Defining geopolitical risk and its significance to the public sector
- Explore the interconnected economic threats, focusing on tariffs
- Why internal auditors should assess and monitor these risks
- Examples of themed audits surrounding crisis planning; supply chain resilience, workforce adaptability and contingency planning.

This session meets the requirement for an IIA-certified individual to complete a minimum of 1.5 CPE credit hours. The requirement applies to all IIA certifications and qualifications, including CIA, CRMA, CCSA, CGAP, CFSA, CPEA, CPSA, and QIAL.

SPEAKERS

PETER LONGO, CHIEF OPERATING OFFICER AT MOHAWK MEDBUY

Peter is an accomplished supply chain executive with over 25 years of experience driving sustainable value chain improvement in health care and at such companies as Bell Canada, GlaxoSmithKline, LifeLabs (formerly MDS Diagnostics) and Brookfield Johnson Controls (now Brookfield Global Integrated Solutions). Peter joined Mohawk Medbuy in September 2020 and is responsible for overseeing operations and interaction with Member hospitals and health authorities, as well as positioning Mohawk Medbuy to provide additional value to other hospital activities and services.

Immediately prior, Peter was Senior Director, Chief Supply Chain Officer at Unity Health Toronto, a health network comprised of Providence Healthcare, St. Joseph's Health Center and St. Michael's Hospital in downtown Toronto. At the onset of the COVID-19 pandemic in March 2020, Peter was seconded by the Ontario Government to lead Ontario Health's COVID-19 Supply Chain SSO Task Force, which was charged with leveraging resources and expertise to source, clinically evaluate and distribute PPE and other medical supplies for health care workers across the province during the pandemic. Mohawk Medbuy has played an integral and ongoing role in those efforts.

SUK BEDI, DIRECTOR IN KPMG'S PUBLIC SECTOR INTERNAL AUDIT PRACTICE

Over Suk's 19+ year career, he has been focused on enhancing public sector organizations' services, governance, and risk management. He holds multiple professional certifications, including a CPA, CIA and his CRMA. Suk has successfully

managed large outsourced internal audit engagements, focusing on delivering risk-based insights and navigating regulatory reporting and operational complexities. His tailored auditing procedures emphasize data analytics and agile methodologies, ensuring impactful insights for stakeholders. This experience has led Suk to dive into geopolitical risks and other interconnected economic threats like tariffs, and assess the significance of these risks and their implications for governance and operational effectiveness in the public sector.

REGISTRATION

**** Please note that this is a hybrid event. Access to Zoom is needed for this webinar if joining virtually ****

To register online, please visit the event website: [link here](#)

Phone: 289-660-1447

Email: administrator@iia-toronto.org

After registering, you will receive a confirmation email containing information about joining the webinar. If you do not receive this confirmation email, please check your junk/spam folder or contact administrator@iia-toronto.org.

COST

In-person

Location: KPMG, 333 Bay St, Suite 4600, Toronto, ON (please proceed to 46th floor)

Please note that there will be a half hour networking and breakfast session before the session at the same venue (8 to 8.30am).

IIA Members - \$55.00 (Plus tax)

Non-Members - \$65.00 (Plus tax)

Virtually

IIA Members - \$50.00 (Plus tax)

Non-Members - \$65.00 (Plus tax)

CPE: 1.5 credits

Please Note: Please note that a 'No-show Policy' is in effect for this event. In case you are unable to attend the event and do not cancel your event registration within at least 48 hours prior to the event date, we may apply a CAD\$20 "no-show" fee to your account.

Groups of 5 or more from the same organization receive a 10% discount per registration. For this group discount to apply, the person registering the group should select the option "Yes", when prompted "Will you be registering any other registrants for this event?" and enter the details of each registrant.