



The Institute of Internal Auditors
L'Institut des auditeurs internes
Canada
Toronto

Message from the President - 2024

The holidays have flown by, the new year has been rung in, and the kids have returned to school. 2024 is in full swing! In April, the Toronto Chapter of the Institute of Internal Auditors (“IIA”) will celebrate its 80th anniversary and we look forward to celebrating throughout the year with you. There are many things to look forward to with the Chapter, as we make this the Chapter’s best year yet!

The Toronto Chapter represents not only members of the IIA in the Greater Toronto Area, but also those that reside in South-western Ontario, Northern Ontario, and parts of Eastern Ontario. With over 2,800 members, the Chapter’s goal continues to be advocacy for our members and the profession. The Chapter is focused on initiatives and activities that will propel the achievement of our strategic objectives and goals in 2024.

Learning and Development

Remaining relevant in the internal audit profession is front of mind for all auditors. The Chapter will continue to offer world class training opportunities for members and non-members. With the successful return of in-person events, the Chapter will continue to offer in-person, hybrid, and virtual events; to ensure we are reaching and meeting the training needs of our members near and far. For the remainder of the Chapter’s fiscal year (January 1 to May 31, 2024), **there will be seven (7) industry leading learning and development programs offered providing Continuing Professional Education (“CPE”) credits**, including topics such as generative AI, the impact of the new IIA Standards, and public sector relevant sessions.

The New IIA Standards

After a multiyear process, the International Internal audit Standards Board researched and sought input from stakeholders, inviting public comment on the draft revision of the Global IIA Standards. The long awaited new Global IIA Standards will be released this month (January 2024) and the Chapter will remain vigilant to keep our members informed of the release and training opportunities. At this time, The IIA will be offering a free webinar, “Get to Know the New Global Internal Audit Standards” on January 24, 2024 ([click here](#)), in preparation for efficacy in 2025.

Chief Audit Executive (CAE) Roundtables and Emerging Leaders

The Chapter’s CAE roundtables continue, offering a forum for internal audit leaders to gather, interact, and exchange ideas. For the remainder of the fiscal year, there are four (4) in-person events. We anticipate one of the spring sessions to be targeted to emerging leaders. The Chapter’s

Programming team has also begun activities to identify the demand for an emerging leader coaching series for fiscal 2025 (June 1, 2024 to May 31, 2025).

Upcoming Special Events

We have a variety of highly anticipated upcoming events and we hope to see you there!

- New Member Event (January 17, 2024) – Our Membership Committee has planned a new member event welcome to be hosted at the Alexander Yacht Club ([click here](#)).
- Annual General Meeting (“AGM”) and 80th Anniversary Celebration (April 26, 2024) – The Chapter will be celebrating its 80th anniversary as part of the AGM which will be hosted at the Hart House. Whether virtually or in-person, we hope to see you there. The day’s events will include a variety of speakers, CPE, special messages, and of course cake!
- 2024 Symposium (May 8, 2024) – The annual Symposium is back and will be a hybrid event! This year’s theme is, “A Growth Mindset – How Internal Audit Creates Value”. The Symposium will offer eight (8) CPE. For those attending in-person, there will be a networking reception at the end of event. For our virtual attendees, the networking breakout sessions will also be offered. Keep your eyes open for the “Early Bird” release date. You and your teams can take advantage of discounted and group pricing for a limited period of time before open registration.
- Cirque du Soleil (June 2024) – The Chapter’s Hospitality team is hard at work organizing our second fiscal new year event. Once again, the Chapter is negotiating discounted member rates to attend Cirque du Soleil’s “ECHO” at the beginning of our new fiscal year (June 1st or 2nd, 2024). Details are to follow. The event will not disappoint!

The Chapter and all of its tremendously generous and dedicated volunteers are ready to make 2024 a rewarding year for all of its members. We are always open to new ideas and suggestions from our members, as we recognize the value of your contributions. Thank you for entrusting me with this position and providing the opportunity to give back to the internal audit profession.

I look forward to seeing you at one of our Chapter events.

Warm Regards,

Sharon