

**INSTITUTE OF INTERNAL AUDITORS  
Toronto Chapter**

1944-2024

*80 Years of Growth, Development, and Accomplishments*

**A HISTORY**

By

**LAL BALKARAN**, CIA, MBA, FCG, FCPA, FCMA (UK), CGMA  
(Chapter President, 2002-04 and Honourary Member)

*Foreword*

By

**Archie Thomas**, CIA, FCPA, FCMA, CFE, C.Dir  
(Chapter President, 1993-94 and Honourary Member)



## **IIA-TORONTO: 1944-2024 – A HISTORY**

In this 320-page book with 27 chapters and three appendices, the author shows the executive and committee chairs, portfolios, meetings, conferences, awards, statutes, contributions, publications, business factors, technological advancements, profiles, and much more of what has made the IIA-Toronto, the third largest in the world. The impact on internal auditing of the Big Four; the control frameworks, corporate fraud cases, business history, auditing tools, information technology, finance, and other subject areas are all explored and described. His research has shown how IIA-Toronto influenced internal auditing programs at universities and colleges, the establishment of all other Canadian IIA-Chapters, the internal auditing landscape, and other Canadian professional accounting and related associations.

### **PRAISE FOR THE BOOK**

*This is a well-documented history of the Toronto Chapter of the IIA which not only captures its achievements but also the involvement at the international level. Within this publication Lal also establishes and credits the growth achieved at the IIA international level in producing publications, accreditations, standards and annual current themed conferences in keeping Internal Auditing at the highest level. Well, done Lal!*

– **Joseph H. Pether, CIA, CPA, CGA**, Honorary Member, Chapter President (1981-82), and Chapter Historian (1985-2012)

*...The author, Lal Balkaran, has done excellent research and shown in much detail the Chapter's history and contributions of those who from their wisdom and vision forged today's professional assurance providers and advisors on corporate governance and sustainability matters in Canada: across organizations in all sectors of today's civil and public societies and internationally beyond. That history and events will continue to create its future and influence internal auditing practice in the 21<sup>st</sup> century, increasing its value as a profession not just in the organizations in which its members work, but most importantly today nationally and globally in the public interest: transforming the world to be a better place for everyone. A past and future all its members can be proud of and inspired by.*

– **Jeffrey Ridley PhD CIA FCG FIIA**, First President Chartered Institute of Internal Auditors UK and Ireland 1975  
Honorary Professor of Corporate Governance Assurance, University of Lincoln, England

*Wow! This is very impressive and I'm sure took so much work in putting this together and to get all the data accumulated. It is a true honor to all those recognized over the years for the IIA Toronto Chapter who served along with the impact Chapter members had on the profession overall along with IIA International. I found it an outstanding read for anyone in the profession not only those from the IIA-Toronto chapter. The information integrated throughout on current events made the book even more valuable.*

– **Mark Salamasick, CIA, Audit Quality and Strategy Consultant, Greater Chicago**  
Past IIA Committee Member and Member of the Board of Trustees of the Research Foundation for over 40 Years

*Much credit is due to Lal for researching and assembling this volume! Lal methodically brings to life 80 years of IIA Toronto Chapter history and the legacy of countless professionals who through the chapter selflessly contributed to the growth and stature of the internal audit profession. This is an invaluable reference—the value of which will undoubtedly endure.*

–**Leon J. Bloom, Chapter President, 1994-95 and Honorary Member**

*From that historic day at the legendary Royal York Hotel in 1944 to the present day, Lal captures the outstanding successes of the chapter and its members in a manner to make all members proud. He features the accomplishments of those who led the chapter as well as those who went on to become leaders nationally, in North America, and Globally, while setting the historic context of the day. This is the most extensive compilation yet of this remarkable chapter's story.*

–**Archie R. Thomas, CIA, FCPA, FCMA, CFE, C.Dir**  
President, 1993-94 and Honorary Member Consulting Internal Auditor (retired)

*I liked the way the author, Lal Balkaran, listed the major events and inventions of the times along with the highlights of internal auditing. The mixing of international internal auditing events, Toronto events, and world events and inventions provides a unique perspective of what was occurring each decade. This is a valuable reference book, or almanac of facts. This volume is an impressive work that involved a great deal of research. I recommend it to others.*

–**Dale L. Flesher, Ph.D., CIA, CPA, CFE, CMA**  
Professor of Accountancy Emeritus, Holder of the Roland & Sheryl Burns Chair in Accountancy  
Patterson School of Accountancy, University of Mississippi, Oxford, Mississippi 38655  
IIA member for more than 40 years; Honorary Member, Recipient of 1990 IIA Leon Radde Educator of the Year

