# INSIGHTS TO QUALITY

## How The IIA's Core Principles Support Successful Internal Audit Practices

IIA Quality Services' assessment teams work with many Internal Audit activities each year who face the "talent challenge" — maintaining a good blend of skills and a high percentage of individuals with professional certifications to contribute to a high level of quality and consistency within Internal Audit. To support a comprehensive quality assurance and improvement program (QAIP), the organization and Internal Audit management must foster a commitment to credentialed, qualified resources, training, and continuing professional development. Talent within Internal Audit can be consistently cited by stakeholders as a critical strength that contributes to Internal Audit's optimum effectiveness in providing value to the organization when the related *Standards* and the following Core Principles for the Professional Practice of Internal Auditing are achieved.

#### CORE PRINCIPLE

Internal Audit is appropriately positioned and adequately resourced.

#### **STANDARDS**

- 1000 Series
- 1100 Series
- 1300 Series
- **2000 Series**
- **2100 Series**
- **2200 Series**

# SUCCESSFUL INITIATIVES

**Model Charters** 

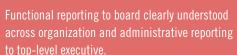
Stakeholder Survey

Assurance Map

Audit Committee
Communication Checklist

Annual Periodic
Internal Assessment

## OPTIMAL



Aligned Charters.

Presence of Internal Audit at leadership meetings.

Resource levels from a skills and numbers perspective monitored and adjusted to meet audit plan objectives.

Periodic benchmarking.

Generally in conformance with all criteria embedded in associated *Standards*.

#### **CORE PRINCIPLE**

Internal Audit demonstrates competence and due professional care.

Code of Ethics (Competence)

#### **STANDARDS**

- 1200 Series
- **-** 1300 Series
- **2000 Series**
- 2200 Series
- **2300** Series

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#### **SUCCESSFUL INITIATIVES**

Skills Assessment

Comprehensive Policy and Procedures Manual

Professional Development and Certification

Use of Technology, CAATS, and Data Analytics

Timely External Quality Assessment

#### OPTIMAL



Competency framework adapted to changing skills and credential requirements.

Electronic workpapers fully integrated into risk management of the organization.

Continuing professional development key focus of Internal Audit.

Internal Audit viewed as a talent pool by stakeholders.

Generally in conformance with all criteria embedded in associated *Standards*.



#### **GUIDANCE**

#### **Model Charters**

Internal Audit Charter

Audit Committee Charte

#### **Code of Ethics**

#### **Supplemental Guides**

ordination and Reliance:

#### **INTERNAL AUDIT TOOLS**

#### **Quality Assessment Manual**

#### **Data Analytics**

Exchange

Resourc

**External Assessments** 

# CERTIFICATION AND TRAINING RESOURCES

Certifications and Qualifications

Training Platforms

Competency Framework

### AUDIT Intelligence suite

Benchmarking Report

Skills Assessment

Stakeholder Survey

## **About IIA Quality Services, LLC**

IIA Quality Services' mission is to elevate professionalism within internal auditing and conformance with the *International Standards for the Professional Practice of Internal Auditing* by providing knowledge, resources, and external assessment services to internal audit activities. IIA Quality Services' experts provide full-scope quality assessments, validations of self-assessments, and readiness reviews.



Need further insight into Quality Assessment? Let IIA Quality Services be your Trusted Advisor.

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