Academic Relations

Offering Student Scholarships

Local IIA chapters and institutes can impact students in a big way. Studies have shown that scholarships influence students' choices—they are more likely to graduate and more likely to graduate sooner—and the studies suggest this is because they have won a scholarship, not just because they are smart and motivated.

A chapter/institutesponsored scholarship can promote awareness of the internal audit profession in a significant way. A chapter/institute-sponsored scholarship can promote awareness of the internal audit profession in a significant way. This is especially true if other benefits are included in the scholarship award and it is not simply a monetary gift. For instance, bringing the awardee(s) to a chapter/institute meeting or event to celebrate and acknowledge the award provides the student with the opportunity to meet audit professionals.

Adding other benefits, such as CIA® exam preparation materials, non-paid attendance to a chapter/institute-sponsored training session, networking event, or regional conference can help to build relationships with chapter/institute leaders and reinforce the advantages of a career in internal audit. Scholarships can be administered by the chapter/institute or through the local university.

Best Practices: Example of a Scholarship Program

Visit the <u>IIA–Miami Chapter</u> website for an example of a <u>scholarship program</u>.

