



The Institute of Internal Auditors

Progress Through Sharing

AUDIT VOICE

Northeast Ohio Chapter

September 2008

2008-2009

Officers

Thomas H. Kaper, CBA, CFSA
(216) 222-9767
Co-President

John J. Puhalla, CIA, SPA, CISA
(216) 875-8238
Co-President

Mike Varney, CIA, CPA
440-460-1338
1st Vice President

Dave Gordon MBA, CISA, CFE, CICA, CBA
(330) 606-6445
2nd Vice President

Jerry Mancinetti
(216) 535-2007
Secretary

Doug Baker, CMA, CPA
(216) 896-2505
Treasurer

Board of Governors

Lisa Anne Bringman, CPA, CBA (216) 689-8662
John Wasko, CIA (216) 881-6600 Ext. 6755
Bob Little, CPA (216) 689-6994
Frank Borish, CIA (216) 252-7300
Uleto Fuentes, CPA, CISA, CIA (216) 896-3997
Jay Simon, CFE, CFSA (216) 691-6598
Stephen P. Donovan, CPA (216) 579-2364
John Adamich (216) 583-3439
Dave Schmidt, CPA (330) 384-2349
Jim Jenkins, CIA, CPA (330) 384-5131
Susan G. Schueller (216) 579-3056
Dr. Heidi Hylton Meier (216) 687-3671
Warren Johnston (330) 796-4565
Ken Koncilja (216) 766-6256

Co-President's Message

"Adversity brings out the best in the best. In some cases, the CFOs, treasurers and risk managers faced the greatest challenges of their careers."

That quote was in the first paragraph of an article in a recent issue of the Treasury & Risk magazine. The article, which was the cover story, was 100 Most Influential People in Finance. The folks on the list were credited with showing others the way ahead, being leaders and innovators who are leaving their marks on the world of finance. I was not at all surprised by the names I was seeing on the list with the likes of:

- Chris Liddell, SVP and CFO of Microsoft
- Jeff Brown, Treasurer of Bank of America
- David Trotter, Head of Treasury Services at Wachovia Corp.
- Jamie Dimon, CEO at JPMorgan Chase & Co.
- Carl Icahn, Chairman of Icahn Enterprises LP
- Ben Bernanke, Chairman of the U.S. Federal Reserve System
- Michael Bloomberg, Mayor New York City

Then I turned the page and saw a name that literally had me smiling from ear to ear. Right there on page 35 and in the middle of all those high powered individuals was Dave Richards, President of the Institute of the Internal Auditors. Dave led a task force of 20 experts from three professional organizations to produce the definitive guide on how to manage the risk of fraud. We all should be very proud of Dave for his efforts and inclusion on this list. As you can see, auditors can, and do make a difference in the world today!

Off to a great start / Upcoming events

On Monday, September 15 we had our first monthly meeting of the chapter year and we want to that all the members who attended as well as the presenters from Deloitte and Jones Day. As the folks who were at the meeting know, the Coordinator of Outreach & Business Centers at Cleveland State University, Marie Herlevi spoke for a few minutes on the new class at CSU. This class is geared toward preparing individuals for the Certified Internal Auditor Exam. For information and registration information please visit www.csuohio.edu/business/edc or call 216-687-4750. We had a drawing for a discount certificate, for the class, that Marie brought with her and congratulations goes to Kimberly Teeuwe from Avery Dennison for winning the certificate.

Please mark your calendar for Monday, October 6 as that is the date of our next monthly meeting. The topic will be COSO Guidance - An Internal Compass presented by Grant Thornton. See the meeting advertisement and registration information later in this newsletter. Also, coming up in November we have tentatively set November 24th as the date for the 11th Annual CSU Extravaganza. More information will be sent out as plans are finalized.

Chapter Communication

Later this month we will be publishing the 2008-2009 Chapter Directory and we would like you to take note if there are any members that you don't see listed. Most likely they have indicated in their IIA profile that they are not to be included. Also, do you know any chapter members who are not getting the newsletter when we email it out? Could be that they have indicated they are not to receive any emails from the chapter. It is likely that many of the people who have the settings set to No do not even realize it. We would like to ask your assistance with these individuals. Would you please suggest to them that they visit the IIA web site at www.theiia.org and sign in, then go to the Membership/Current Members section where they can click on Update Your Profile to change the communication settings to Yes. The more people we are able to be in contact with the stronger the chapter will be. It would probably be a good idea if we all checked our IIA profile at least once a year to ensure the profile reflects current and accurate information.

If you need any assistance accessing the IIA web site please contact one of us at:

thomas.kaper@nationalcity.com

or

john@puhalla.net



Article	Page(s)
President's Message	1-2
New Members	3
September IIA Meeting Advertisement	4
September ISACA Meeting Advertisement	5
Cleveland State CIA Course Advertisement	6
Job Postings	9

Welcome New Members!

Kathleen Carroll – Jefferson Wells

Ed Chou – Bridgestone Americas Holding, Inc.

Denny Clutter – University of Akron

Stephanie Dilgard – Westfield Group

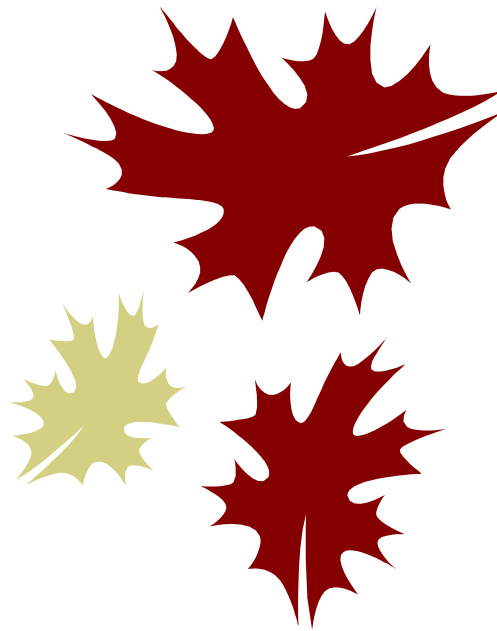
Richard Enriquez –

Marcelle Hood – University Hospital

Liping Huang – Medical Mutual of Ohio

William Moughiman – American Greetings Corporation

Kimberly Teeuwe – Avery Dennison





Northeast Ohio Institute of Internal Auditors

COSO Guidance: An Internal Compass

Monday, October 6th
Lunch: Noon – 1:00pm
Presentation: 1:00pm – 5:00pm

Holiday Inn - Independence
6001 Rockside Road
Independence, Ohio 44131

Presented by Grant Thornton

In the world of business, there are no crystal balls. Unpredictable forces impact organizations every day, from the spikes and drops of supply and demand to unexpected market fluctuations. Yet, some of the most sizable threats – a breakdown in internal control, potential regulatory action and a damaged reputation – are far from fated. Often, the response to such situations is “We should have seen this coming.” Monitoring internal control is vital in protecting firms from unnecessary risks.

Regardless of your organization’s size, structure or industry, more efficient monitoring saves resources and money, and reduces inefficient year-end testing, positively impacting the bottom line. At the same time, strong monitoring practices identify risks and allow firms to improve their control systems to address these risks.

During this presentation, you will be re-introduced to the COSO Guidance that provides broad direction that will help you to:

- Identify good monitoring practices and leverage those you have;
- Reduce redundancies;
- Recognize inefficiencies and weaknesses; and
- Embed effective monitoring into everyday practice.

REGISTRATION INFORMATION

Session Cost: Members **\$55**
 Non-members **\$60**

4.0 CPEs

Online Go to www.acteva.com/go/neoia

Cash & Checks will be accepted at the door. **NO** credit card payments will be accepted at the door.

Make checks payable to the Northeast Ohio Chapter, Institute of Internal Auditors tax ID 23-7405461.

Pre-payments should be mailed to: Daniel J. Leo
4200 Westbrook Drive, Suite 206
Brooklyn, OH 44144



Northeast Ohio Information Systems Audit & Control Association

Thursday, October 16th

**Rock Bottom Brewery
2000 Sycamore Street
Cleveland, Ohio 44131**

Data Analysis and Emerging Trends: The New Model for Driving Audit Efficiency

Presented by Deloitte

Northeast Ohio ISACA would like to invite the IIA to our October Training session on Thursday, October 16th, at the Rock Bottom Brewery in the Flats area of downtown Cleveland. For this meeting, ISACA is extending our member rates to all IIA members.

AM Session - Intermediate ACL (technical training session)

PM Session - "Growing your Data Analysis Capabilities"

Options will be available for all-day training or afternoon only. A networking/social hour, including hors d'oeuvres, will be included for both options.

Registration is expected to open by the first week of October. Keep watching for more details, including pricing information, at www.acteva.com/go/neoisaca.

(Note: Just to be certain there is no confusion; this is NOT a joint meeting between the IIA and ISACA. It is just an invitation from ISACA to attend the training session at member prices.)



Take your career to new heights. Introducing The IIA's CIA Learning System™ Course at Cleveland State University

The IIA Northeast Ohio chapter and Cleveland State University have joined forces to offer a comprehensive instructor-led course based on The IIA's CIA Learning System. This course will expand your internal audit knowledge and prepare you for the Certified Internal Auditor® (CIA®) exam.

This program is designed primarily for individuals interested in preparing for the CIA exam, achieving professional advancement, and building confidence for addressing today's internal audit challenges.

Course Materials: The IIA's CIA Learning System

This course is based on The IIA's CIA Learning System, a premier-quality CIA exam preparation tool, designed by subject matter experts to teach the entire global CIA exam syllabus.

The IIA's CIA Learning System program is delivered in a **blended learning format** of printed workbooks and Web-based learning software. To take a demo of these materials, visit www.LearnCIA.com. These tools are augmented by the expertise of an **experienced instructor**. The classroom environment allows for **interaction with your peers and the instructor**, and also provides structure to keep you on track to meet your goals.

The following courses are available at Cleveland State University and include The IIA's CIA Learning System print & online materials:

Course	Dates	Time	Tuition Fees	
			IIA Member	Non Member
CIA Review Course: Parts 1-4	Oct 4 – June 13	Varies by Part	\$2660	\$2660
Part 1: The Internal Audit Activity's Role in Governance, Risk, and Control	Oct 4, 18, Nov 1 & 15	9:00 AM – 1:00 PM	\$685	\$735
Part 2: Conducting the Internal Audit Engagement	Jan 10, 24, Feb 7 & 21	9:00 AM – 1:00 PM	\$685	\$735
Part 3: Business Analysis and Information Technology	March 21, April 4, 18, May 2 & 16	9:00 AM – 2:00 PM	\$895	\$1025
Part 4: Business Management Skills	June 13	8:30 AM – 4:30 PM	\$395	\$445

All the classes will be at Cleveland State University: The Executive Development Center, Monte Ajuha Hall, Room 327, 1860 East 18th Street, Cleveland, OH

Stay informed by updating your profile. Keep it current!

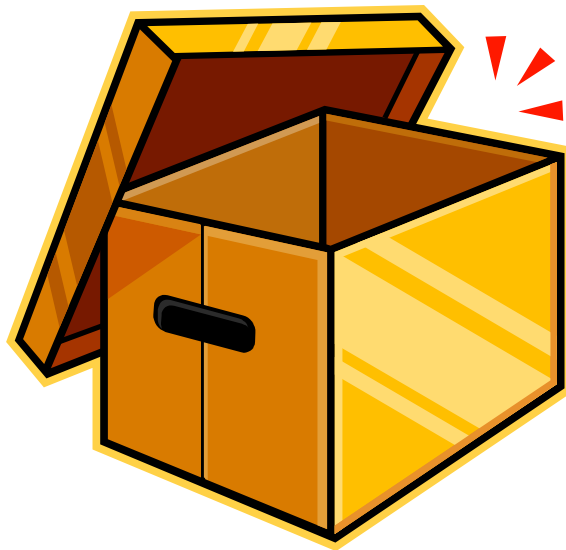
Did you change jobs? Get promoted? Earn a certification? Are you moving? Getting a new email address?

If you can answer YES to any of the above questions, it is time to update your Member Profile with the IIA. Two methods exist to update your profile; 1) call national customer service 2) update on the IIA Member Profile website. Some items cannot be changed on the website and require calling the National IIA customer service at **407-937-1111**. These items include:

- Change in Chapter Affiliation (or region)
- Change in Name of Employer
- Addition of New Certifications

If you have a change that is not listed above, access IIA website to enact your changes.

<https://www.theiaa.org/iaa/profile/index.cfm>



Chapter CAP Award



Recall that the CAP program is designed to recognize activities that promote the IIA's strategic objectives. This program is established on the premise that the primary mission of a chapter is to serve its members first and then the internal audit profession. Points can

be earned in three categories: Service to Members, Service to Profession, and Chapter Administration.

2008- 2009

Service to Members:	6.17
Service to Profession:	18.45
Chapter Administration:	<u>102.0</u>
Total CAP Points	126.61

Points may be gained by member participation in events such as meetings and seminars, published articles, speaking engagements, and chapter administration and activities. So, get involved and help the Northeast OH Chapter be the best we can be!

If you have published articles relating to internal auditing or have participated in speaking engagements relating to internal auditing or the profession contact Dave Schmidt at dave.schmidt@roadway.com. Your efforts in helping further the cause of our profession will help us achieve our gold status.

Employment Opportunities

The chapter's Employment Committee serves as a clearinghouse for members seeking positions and organizations seeking personnel by reviewing resumes of applicants and attempting to match them with employer requirements. All inquiries are confidential. If you are looking for a position or are trying to fill a

Congratulations on Platinum Status in 2008!



position contact Dan Bross at (330) 534-2598 or e-mail him at Auditman42@yahoo.com.



Let Your Voice Be Heard!

Do you have any links, updates or industry news to share? Questions? Comments? Contact the NEO IIA Audit Voice Editor: Anna.Rosen@protiviti.com

Update Your Membership Information

Keep your IIA member records current with the IIA's new real-time "Update Profile" feature. Using this interactive web-tool, IIA members can make changes online and see the results on-screen immediately after submission. This is the best way for you to ensure that the IIA and your local chapter have the most accurate information. This profile information is used to create the email lists used to send out the newsletter and other chapter information. Check your record now at: <https://www.theiia.org/iia/profile/index.com>.

Chapter Library

Our chapter has a variety of reference materials available for members to use. These items can be borrowed for up to 2 weeks at a time. If you are interested in borrowing a publication from the Chapter's library, please e-mail Chris Boetto, at Chris.Boetto@OMNOVA.com or call him at (330) 869-4419.

Job Postings – September 2008

September	
Company	Position
AultCare	Internal Auditor
AmTrust Bank	Auditors and Audit Managers
Key Bank	Manager I, Risk Review
Key Bank	Risk Reviewer III
Key Bank	IT Risk Reviewer III
Cleveland Clinic	Senior Internal Auditor
Aleris International	Manager of Internal Audit

Visit the News and Career Opportunities tab of the NEO IIA website for details and additional job postings.

<http://www.theiia.org/chapters/index.cfm/view.news/cid/7>